RESOLUTION NO.

A RESOLUTION OF THE JOHNSON COUNTY, APPROVING THE SALE OF CERTAIN REAL PROPERTY ACQUIRED AT A DELINQUENT TAX FORECLOSURE SALE

WHEREAS, Johnson County, for itself and the use and benefit of Venus ISD and the Hill College acquired title to a certain tract of real estate at a Sheriff's sale held on the 4th day of March, 2014, in Cause No. T201000117 Venus ISD vs. Metro Land & Investments LC; and

WHEREAS, Section 34.05 (a), Texas Property Tax Code, authorizes the Johnson County, by and through its governing body, to resell the property; and

WHEREAS, it is in the best interest of Johnson County and its taxpayers to return this property to a productive use; and

WHEREAS, G. D. Culwell, Trustee, has made an offer to purchase the property for the sum of Three hundred fifteen dollars and 52 cents (\$315.52); and offer is attached as EXHIBIT "A"

NOW THEREFORE, BE IT RESOLVED BY THE JOHNSON COUNTY COMMISSIONER'S COURT THAT:

The County Judge is authorized and agrees to sell, convey and transfer that certain tract of real estate acquired at the above described tax sale to G. D. Culwell, Trustee, for the sum of \$315.52, as authorized by Section 34.05, Texas Property Tax Code, and that the proceeds of the sale shall be distributed as provided by section 34.06, Texas Property Tax Code.

Dated this and day of may, 2014.

Roger Harmon, County Judge

Rick Pailey, Commissioner, Pct. 1

Kenny Howell, Commissioner, Pct. 2

Jerry Stringer, Commissioner, Pct. 1

Don Beeson, Commissioner, Pct.

Beeky Williams

EXHIBIT "A"|

VENUS ISDACITY BID SHEET FOR RESALE

Name of Bidder ND-N. FM 157 TRUST

C/G G.D. CULWELL, TRUSTEE

Address of Bidder FC BOX 151084

FERT WORTH, TX 76108-5084

Phone Number 817-366-4470

TRACT 14, ABSTRACT 790

Property Description F. SMITH SURVEY

Stratadate of Stratadate of property

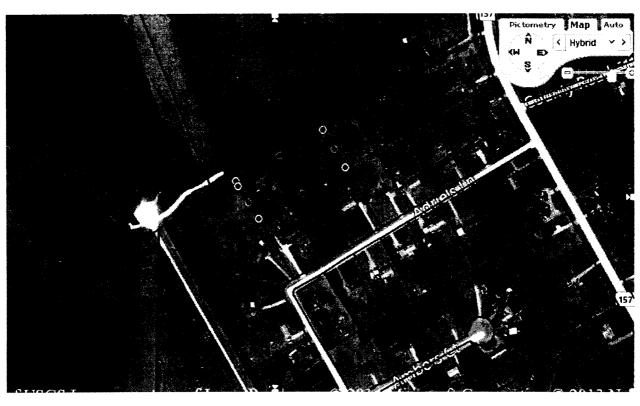
N. FM 157

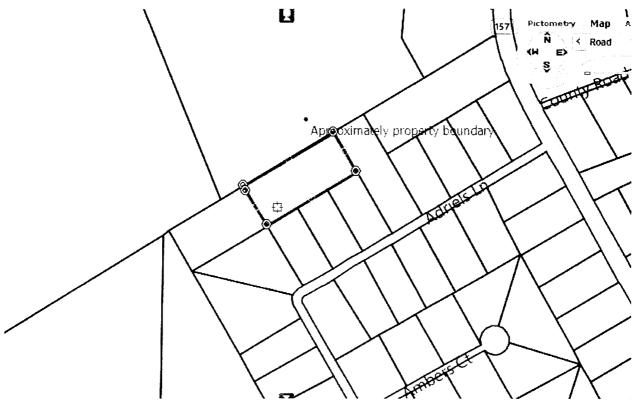
Amount of Stid 64

ACCT # 126-0790-00020

Financial Impact of Bid Acceptance N. FM 157, Venus, Texas 126.0790.00020/T201000117

Proposed Bid			·····		\$315.52
	C				
Health Cafety and/or Labor Lions	Cos	τς		\$	
Health, Safety and/or Labor Liens Publication Fees					- (67.00)
				\$ \$	(67.00)
Ad Litem Fees					- /420.00\
Court Costs Due District Clerk				\$	(439.00)
Sheriffs Levy/Execution				\$	(400.00)
Miscellaneous Fees Due Perdue Brandon				\$	(200.00)
Sheriffs Deed Fee				\$	(34.00)
Amount Left to Apply to Tax				\$	(0.00)
	Delinquent Taxes				Ratio of Total
Venus ISD	\$	7,502.32			75.39%
Hill College	\$	174.11			1.75%
Johnson County	\$	2,275.27			22.86%
City of Venus	\$	2,213.21			0.00%
Total Taxes	\$	9,951.70	·		100.00%
٨٠	nounts Doolizad	Lif Did Asso	at a d		
Venus ISD	Amounts Realized if Bid Accepted \$0.00* 0.7539 =			\$	(0.00)
	\$0.00* 0.0175 =				(0.00)
Hill College	\$0.00* 0.2386 =			\$	(0.00)
Johnson County	\$0.00 * 0 =			\$	(0.00)
City of Venus	\$0.0	00 . 0 =	Total	\$ \$	(0.00)
Δто	unts Extinguich	ed if Rid Acc	ented		
Venus ISD	Amounts Extinguished if Bid Accepted \$7502.32 - \$0.00=			\$	(7,502.32)
Hill College	\$174.99 - \$0.00=			\$	(174.99)
Johnson County	\$2275.27 - \$0.00 =			\$	(2,275.27)
City of Venus	\$0 - \$0.00 =			\$	\Z,Z; J.Z; -
	70	+ 0.00		. ~	





Account Details for 126.0790.00020

Ownership

Owner Name: Venus Isd P O Box 364, Venus, TX **Owner Address:** 760840000 **Property Location:** N Fm 157 **Ownership Interest:** 1.000000 **ABST 790 Description:** TR 1Y F SMITH **Deed Date:** 2014-04-23 Deed Type: Constables Deed Page #: Volume #: Instrument #: 08077 **Exemptions** Johnson County Venus ISD : Hill College **VES Tax Entities** Lateral

Road

ESD#1

Venus Fire

Johnson Co

Improvement State Code:

Land State Code:

C3 - Rural[^] Vacant Lots/Tracts - Mostly

Resi

Productivity State Code:

GEO Num:

126.0790.00020

Last Update:

Mar 11 2014

1:31PM

Value

Improvement Value

\$0

Land Market Value:

\$9,250

AG Market Value:

\$0

AG Value:

\$0

Prod Loss:

\$0

Total Market Value:

\$9,250

Appraised Value:

\$9,250

Land Acres

1.8500

Impr Area Size

0

Year Built

0

Appraisal History +